

**Independent Auditors' Report**

**To The Members of RODIC COFFEE ESTATES PRIVATE LIMITED**

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying standalone financial statements of **RODIC COFFEE ESTATES PRIVATE LIMITED** (the Company), which comprise the Balance Sheet as at March 31, 2019 and also the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, because of the significance of matters described except for the effect/possible effect of the matter described in the basis of Emphasis of Matters given in above paragraph, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- (b) In the case of the Statement of Profit and Loss, of the 'Profit' of the Company for the year ended on that date;
- (c) In the case of Cash Flow Statements, of the cash flows for the year ended on that date.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matter stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance) and Cash flow of the Company in accordance with the accounting principles generally accepted in India, prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of the appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and rules made thereunder.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**KAMAL GUPTA ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

18-B, NAVEEN MARKET,  
KANPUR – 208001  
PHONE:- 0512-2319076  
Mobile :- 9415133779, 9794047000  
E-mail:- kg\_associates18@rediffmail.com

**EMPHASIS OF MATTERS**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. The balances of Loans and advances, Unsecured Loan, Current Liabilities & Provisions and other personal accounts are subject to confirmation and reconciliation, if any. Our opinion is not qualified in respect of this matter.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c. The Balance Sheet, Statement of Profit and Loss and the Cash Flow statement, dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid Financial Statements, comply with Indian Accounting Standard Specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rule, 2014.
  - e. On the basis of the written representations received from the directors as on March 31, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) The Company does not have any pending litigations which would impact its financial position.
    - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For KAMAL GUPTA ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN 000752C  
KANPUR  
CA. NEHA AGARWAL (MRN 406713)  
PARTNER

PLACE: KANPUR  
DATED: 25.5.2019

**Annexure-A to the Auditors' Report**

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of RodicCofeeEstatesPrivate Limited on the accounts of the company for the year ended 31<sup>st</sup> March, 2019]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

**(i) In respect of its fixed assets:**

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.

**(ii) In respect of its inventory:**

- a) As explained to us, the inventories of Raw Materials, Work in Process, Finished Goods and Scrap were physically verified at the end of the year by the Management. As there is no inventory lying with third parties, no certificates of stocks holding have been received.
- b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records. The discrepancies noticed on physical verification of stocks as compared to book records were not material and have been properly dealt with in the books of account.

(iii) According to the information and explanations given to us, during the year, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.

(iv) In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investment made, if any.

(v) The company has not accepted deposits to which the directives of issued by the Reserve Bank of India and provisions of section 73 to 76 or any other relevant provisions of the Companies Act 2013 and the Companies (Acceptance of Deposit) Rules 2015, with regard to the deposit accepted from the public are not applicable.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

**(vii) In respect of statutory dues:**

- (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Income-tax, Tax deducted at sources, Sales Tax, Value added tax (VAT), Service Tax, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities. According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Excise Duty, sales tax, VAT, CGST, SGST, IGST, Service Tax, Cess.





**KAMAL GUPTA ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**18-B, NAVEEN MARKET,**  
**KANPUR – 208001**  
**PHONE:- 0512-2319076**  
**Mobile :- 9415133779, 9794047000**  
**E-mail:- kg\_associates18@rediffmail.com**

- (a) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of custom, duty of excise, value added tax outstanding on account of any dispute.
- viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For KAMAL GUPTA ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**FRN 000752C**

  
**CA. NEHA AGARWAL (MRN 406713)**  
**PARTNER**

**PLACE: KANPUR**  
**DATED: 25.5.2019**



### **Annexure-B to the Auditor's Report**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of even date)

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **RODIC COFFEE ESTATE PRIVATE LIMITED** ("the Company") as of 31 March, 2019 in the conjunction with our audit of standalone financial statements of the company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control system over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements in accordance with generally accepted accounting principles, and that the receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



**KAMAL GUPTA ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**18-B, NAVEEN MARKET,**  
**KANPUR – 208001**  
**PHONE:- 0512-2319076**  
**Mobile :- 9415133779, 9794047000**  
**E-mail:- kg\_associates18@rediffmail.com**

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future period are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For KAMAL GUPTA ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**FRN 000752C**

  
**CA. NEHA AGARWAL (MRN 406713)**  
**PARTNER**

**PLACE: KANPUR**


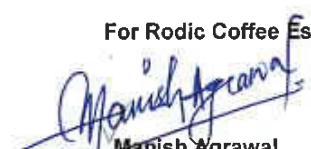

**DATED: 25.5.2019**

# RODIC COFFEE ESTATES PRIVATE LIMITED

Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas Marg, Laxmi Nagar Delhi East

CIN: U01131DL2012PTC238155

Balance Sheet as at 31 March, 2019

Particulars		Note No.	As at 31 March, 2019	As at 31 March, 2018
			Rs.	Rs.
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	3	50,000,000.00	50,000,000.00
	(b) Reserves and surplus	4	74,261,431.70	53,777,976.00
			124,261,431.70	103,777,976.00
<b>2</b>	<b>Share application money pending allotment</b>		-	-
<b>3</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	5	98,809,081.00	141,840,614.00
	(b) Deferred tax liabilities (net)	6	20,220.00	12,664.00
			98,829,301.00	141,853,278.00
<b>4</b>	<b>Current liabilities</b>			
	(a) Trade payables	7	-	-
	(b) Other current liabilities	8	690,573.00	688,831.00
	(c) Short-term provisions	9	54,000.00	-
			744,573.00	688,831.00
	<b>TOTAL</b>		<b>223,835,304.70</b>	<b>246,320,085.00</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Fixed assets			
	(i) Tangible Assets : Fixed Assets	10	196,870,336.00	196,909,042.00
	(d) Long-term loans and advances	11	5,000.00	5,000.00
			196,875,336.00	196,914,042.00
<b>2</b>	<b>Current assets</b>			
	(b) Inventories	12	652,000.00	36,662,360.00
	(c) Trade receivables	13	24,527,846.00	9,440,680.00
	(d) Cash and cash equivalents	14	1,755,545.70	3,288,361.00
	(e) Short-term loans and advances	15	24,578.00	14,642.00
			26,959,968.70	49,406,043.00
	<b>TOTAL</b>		<b>223,835,304.70</b>	<b>246,320,085.00</b>
Accompanying notes are an integral part of the financial statements				
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>In terms of our report of even date attached For KAMAL GUPTA ASSOCIATES CHARTERED ACCOUNTANTS PRN 006752C  CA. NEHA AGARWAL (MRN 406713) PARTNER Place : Kanpur Date : 25.05.2019</p> </div> <div style="width: 45%; text-align: right;"> <p>For Rodic Coffee Estates Private Limited  Manish Agrawal (Director) DIN: 01117076  Siddharth Dwivedi Company Secretary</p> </div> </div>				



# RODIC COFFEE ESTATES PRIVATE LIMITED

Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas Marg, Laxmi Nagar Delhi East  
CIN: U01131DL2012PTC238155

Statement of Profit and Loss for the year ended 31 March, 2019

Particulars		Note No.	For the year ended 31 March, 2019	For the year ended 31 March, 2018
			Rs.	Rs.
<b>A CONTINUING OPERATIONS</b>				
1 Revenue from operations (gross)		16	75,760,315.00	40,733,304.00
Revenue from operations (net)			75,760,315.00	40,733,304.00
2 Expenses				
(a) Cost of material consumed		17	-	-
(b) Purchase of Stock-in-Trade			-	-
(c) Employee benefits expense		18	5,969,352.00	6,467,748.00
(d) Changes in Inventory		19	36,010,360.00	2,035,784.00
(e) Other expenses		20	10,110,954.00	2,545,853.00
Total			52,090,666.00	11,049,385.00
3 Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)			23,669,649.00	29,683,919.00
4 Finance costs		21	2,755,285.60	3,623,243.00
5 Depreciation and amortisation expense		10A	538,706.00	526,654.00
6 Other Income		22	115,354.00	-
7 Profit / (Loss) before exceptional and extraordinary items and tax			20,491,011.40	25,534,022.00
8 Exceptional items			-	-
9 Profit / (Loss) before extraordinary items and tax (7 ± 8)			20,491,011.40	25,534,022.00
(a) Current tax expense for current year			-	-
(b) Current tax expense relating to prior years			-	-
(c) Deferred tax			7,556.00	-17,598.00
10 Profit / (Loss) for the year			7,556.00	-17,598.00
			20,483,455.40	25,551,620.00
11 Earnings per share (of Rs.10/- each):				
Basic				
(i) Net Profit From Continuing operations			20,483,455.40	25,551,620.00
(ii) Weighted No. of Equity Shares (No.)			5000000.00	5,000,000.00
(iii) Earning Per Share From Continuing Operations (i/ii)			4.10	5.11
Accompanying notes are an integral part of the financial statements				

In terms of our report of even date attached

For KAMAL GUPTA ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN 0007620

KANPUR  
CA. NEHA AGARWAL (FRN 406713)  
PARTNER

Place : Kanpur  
Date : 25.05.2019

For Rodic Coffee Estates Private Limited

Manish Agrawal  
(Director)  
DIN: 01117076

Rakesh Chand Agarwal  
(Director)  
DIN: 03539915

Siddharth Dwivedi  
Siddharth Dwivedi  
Company Secretary

# RODIC COFFEE ESTATES PRIVATE LIMITED

Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas Marg, Laxmi Nagar Delhi East  
CIN: U01131DL2012PTC238155

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

	PARTICULARS		FOR THE YEAR ENDED 31.03.2019	FOR THE YEAR ENDED 31.03.2018
A)	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>			
	Net Profit/(Loss) Before Tax & Extraordinary items		20491011.40	25534022.00
	Add/(Less) Adjustment for:			
	Depreciation		536706.00	526654.00
	Finance Cost		2755285.60	3623243.00
	<b>Operating Profit Before Working Capital Changes</b>		<b>23785003.00</b>	<b>29683919.00</b>
	Add/(Less) Adjustments for Working Capital Changes:			
	Decrease/(Increase) in Short term loans and Advances		-9936.00	-11361.00
	Decrease/(Increase) in Long term loans and Advances		0.00	0.00
	Decrease/(Increase) in Inventories		36010360.00	2035784.00
	Decrease/(Increase) in Trade Receivables		-15067166.00	-2035421.00
	Increase/(Decrease) in Trade Payables		0.00	0.00
	Increase/(Decrease) in Current Liabilities		1742.00	-1162233.00
	Increase/(Decrease) in Short Term Provisions		54000.00	0.00
	<b>Cash Generated From Operations</b>		<b>44754003.00</b>	<b>28510688.00</b>
	Tax Paid during the year		0.00	0.00
	<b>NET CASH FROM ( OR USED IN) OPERATIONAL ACTIVITIES</b>	A	<b>44754003.00</b>	<b>28510688.00</b>
B)	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>			
	Purchase of Fixed Assets including Intangible Assets		-500000.00	0.00
	<b>NET CASH FROM ( OR USED IN) INVESTING ACTIVITIES</b>	B	<b>-500000.00</b>	<b>0.00</b>
C)	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>			
	Proceeds from Long Term Borrowings		-43031533.00	-25237682.00
	Finance costs paid		-2755285.00	-3623243.00
	<b>NET CASH FROM ( OR USED IN) FINANCING ACTIVITIES</b>	C	<b>-45786818.00</b>	<b>-28860925.00</b>
	<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVILANTS (A+B+C)</b>		<b>-1532815.00</b>	<b>-350237.00</b>
	<b>OPENING CASH AND CASH EQUIVALENT</b>		<b>3288361.00</b>	<b>3638598.00</b>
	<b>CLOSING CASH AND CASH EQUIVALENT</b>		<b>1755546.00</b>	<b>3288361.00</b>

For KAMAL GUPTA ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN 000752C  
  
CA. NEHA AGARWAL (MRN 406713)  
PARTNER

Place : Kanpur  
Date : 25.05.2019

For Rodic Coffee Estates Private Limited

  
Manish Agrawal  
(Director)  
DIN: 01117076

  
Rakesh Chand Agarwal  
(Director)  
DIN: 03539915

  
Siddharth Dwivedi  
Company Secretary

Notes forming part of the financial statements

Notes	Particulars																
1	<p><b>Corporate information</b> Rodric Coffee Estate Private Limited is a Private Limited Company in India and incorporated under the provisions of the Companies Act, 1956. It came into existence on 27.06.2012. The company is primarily engaged in manufacturing and trading of agro products.</p>																
2	<p><b>Significant accounting policies</b> As per the Micro, Small and Medium Enterprises Development Act, 2006, the Company is required to identify the Micro, Small and Medium Enterprises and pay them interest on amounts overdue beyond the specified period irrespective of the terms agreed with them.</p>																
2.1	<p><b>Basis of accounting and preparation of financial statements</b> The Financial Statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material aspects, with the Accounting Standards notified under the Companies relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except for the change in accounting policy, if any.</p>																
2.2	<p><b>Use of estimates</b> The preparation of the Financial Statements in conformity with Indian GAAP requires Management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets or liabilities in future periods.</p>																
2.3	<p><b>Inventories</b> Inventories are valued at cost, computed on a First-in-First-out (FIFO) basis, and estimated net realizable value whichever is lower. In respect of finished goods and work in process, appropriate overheads are loaded.</p>																
2.4	<p><b>Depreciation and amortisation</b> Depreciation has been charged over the estimated useful life of a fixed assets on written down value method as per the rates prescribed and in the manner specified in Part C of Schedule - II of the Companies Act, 2013. Depreciation on fixed assets added/dropped off during the year/period is provided on pro-rata basis with reference to the date of addition/disposal. The useful lives of the groups of fixed assets are given below:-</p> <table> <tr> <th>Fixed Assets</th><th>Useful Life</th></tr> <tr> <td>1) Civil Structure and Building</td><td>10 years</td></tr> <tr> <td>2) Furniture &amp; Fittings</td><td>5 years</td></tr> <tr> <td>3) Computer System</td><td>3 years</td></tr> <tr> <td>4) Motor Cycle</td><td>10 years</td></tr> <tr> <td>5) Office Equipments</td><td>5 years</td></tr> <tr> <td>6) Plant &amp; Machinery (incl AC in Plant &amp; Machinery)</td><td>15 years</td></tr> <tr> <td>7) Vehicle</td><td>8 years</td></tr> </table>	Fixed Assets	Useful Life	1) Civil Structure and Building	10 years	2) Furniture & Fittings	5 years	3) Computer System	3 years	4) Motor Cycle	10 years	5) Office Equipments	5 years	6) Plant & Machinery (incl AC in Plant & Machinery)	15 years	7) Vehicle	8 years
Fixed Assets	Useful Life																
1) Civil Structure and Building	10 years																
2) Furniture & Fittings	5 years																
3) Computer System	3 years																
4) Motor Cycle	10 years																
5) Office Equipments	5 years																
6) Plant & Machinery (incl AC in Plant & Machinery)	15 years																
7) Vehicle	8 years																
2.5	<p><b>Revenue recognition</b> Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Income is accounted for on accrual basis in accordance with the Accounting Standards (AS) 9- "Revenue Recognition". Insurance and other claims are recognized in accounts on lodgment to the extent these are measurable with reasonable certainty of acceptance. Excess/ shortfall is adjusted in the year of receipt. Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.</p>																
2.6	<p><b>Tangible fixed assets</b> Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Any subsidy/ reimbursement/ contribution received for installation and acquisition of any fixed assets is shown as deduction in the year of receipt. Capital work-in-progress is stated at cost. The Company's livestock comprise of dairy cattle. Livestock are initially recognised at cost. The cost of newborn calf is assumed to be nil. At each reporting date fair value of livestock is compared with carrying value and any material variations are recognised through profit and loss statement.</p>																
2.7	<p><b>Borrowing Cost</b> Borrowing cost includes interest. Such costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.</p>																
2.8	<p><b>Earnings per share</b> Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.</p>																
2.9	<p><b>Taxes on income</b> Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.  Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.  Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The company recognizes MAT credit available as an asset only to the extent there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT Credit is allowed to be carried forward. In the year in which the Company recognizes MAT Credit as an asset in accordance with the <i>Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961</i>, the said asset is created by way of credit to the statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT Credit Entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the sufficient period.</p>																
3.0	<p><b>Impairment of assets</b> An impairment loss is recognized wherever the carrying amount of fixed assets exceeds the recoverable amount i.e. the higher of the assets' net selling price and value in use. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life. A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.</p>																
3.1	<p><b>Provisions and contingencies</b> A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>																
3.2	<p><b>Contingent Liabilities</b> A Contingent liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.</p>																





**RÓDIC COFFEE ESTATES PRIVATE LIMITED**

Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas N

**Notes forming part of the financial statements**

Notes forming part of the financial statements

S.N.	Particulars	Current Year As at 31 March, 2019	Previous Year As at 31 March, 2018	
3.6	<b><u>Contingent Liabilities:-</u></b>			
	i) Estimated Amount of Contract on Capital Account remaining to be executed and provided for	NIL	NIL	
	ii) Other Contingent Liabilities	NIL	NIL	
	Director's Remuneration	0.00	0.00	
3.7	<b><u>AUDITOR'S REMUNERATION:-</u></b>			
	Audit fees and fees for other Services	60000.00	60000.00	
3.8	The balances of Loans and Advances, Current Liabilities & Provisions and other personal accounts are subject to confirmation and reconciliation, if any			
3.10	As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of Accounting Standard – 17 Segment Reporting.			
3.11	None of the employees has completed the qualifying years of services for entitlement of gratuity and hence no provision has been made for Gratuity			
3.12	<b><u>The Deferred Tax Liability as at 31.03.2019 comprises of the following:-</u></b>			
		<b>As at 01.04.2018</b>	<b>Current Year charge</b>	<b>As at 31.03.2019</b>
	<b><u>Deferred Tax Assets:-</u></b>			
	Related to Fixed Assets	12664.00	7556.00	20220.00
		12664.00	7556.00	20220.00
3.13	Figures of the Previous Year have been regrouped/ rearranged wherever found necessary.			



**RODIC COFFEE ESTATES PRIVATE LIMITED**

Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas Marg, Laxmi Nagar Delhi East

Notes forming part of the financial statements

**Note 3 Share capital**

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised 5000000 Equity Shares of Rs. 10 each	5000000.00	50000000.00	5000000.00	50000000.00
(b) Issued, Subscribed and Fully Paid up 5000000 Equity Shares of Rs. 10 each	5000000.00	50000000.00	5000000.00	50000000.00
<b>Total</b>	<b>5000000.00</b>	<b>50000000.00</b>	<b>5000000.00</b>	<b>50000000.00</b>

Refer Notes (i),(ii) &amp; (iii) below

**Particulars****(i) Terms/rights attached to equity shares**

The company has only one class of equity shares with a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the company, after meeting all liabilities and distribution of all preferential amounts, in proportion to their shareholding.

**(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Particulars	For the Year ended 31st March 2019		For the Year ended 31st March 2018	
	No. of shares	Amount	No. of shares	Amount
Shares outstanding at the beginning of the year	5000000.00	50,000,000.00	5,000,000.00	50,000,000.00
Shares issued during the year	0.00	-		
Shares bought during the year	0.00	-		
Shares outstanding at the end of the year	5000000.00	50,000,000.00	5,000,000.00	50,000,000.00

**(iii) Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
SULABH ENGINEERS AND SERVICES LIMITED	2550000	51.00%	2550000	51.00%
RAJ KUMAR	1450000	29.00%	1450000	29.00%
VIMAL KUMAR SHARMA	1000000	20.00%	1000000	20.00%

**Note 4 Reserves and surplus**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
<b>Profit &amp; Loss Account</b>		
Opening balance	53,777,976.00	28,226,356.00
Add: Profit during the year	20,483,455.40	25,551,620.00
Closing balance	<b>74,261,431.40</b>	<b>53,777,976.00</b>

**Note 5 Long-term borrowings**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
(a) Term loans		
From banks/FI		
Secured -		
From other parties		
Unsecured	98,809,081.00	141,840,614.00
<b>Total</b>	<b>98,809,081.00</b>	<b>141,840,614.00</b>



**RODIC COFFEE ESTATES PRIVATE LIMITED**

Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas Marg, Laxmi Nagar Delhi East

Particulars					
(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:					
Particulars	Terms of repayment and security	As at 31 March, 2019		As at 31 March, 2018	
		Secured	Unsecured	Secured	Unsecured
		Rs.	Rs.	Rs.	Rs.
<u>Term loans from banks/FI:</u>					
Total - Term loans from banks/Fis		0.00	0.00	0.00	0.00
<u>Term loans from other parties:</u>					
Unsecured Loans:					
FROM DIRECTORS		-	33800000.00	-	31800000.00
(RAJ KUMAR)					
FROM SHAREHOLDERS		-	65009081.00	-	107886564.00
(SULABH ENGINEERS AND SERVICES LTD.)					
FROM BODY CORPORATE		-	-	-	2,154,050.00
Total - Term loans from other parties		-	98809081.00	-	141840614.00
(ii) The Company has defaulted in repayment of loans and interest in respect of the following:					
Particulars	As at 31 March, 2019		As at 31 March, 2018		
	Period of default	Rs.	Period of default	Rs.	
Term loans from other Parties					
Principal		-	-	-	
Interest		-	-	-	





**RODIC COFFEE ESTATES PRIVATE LIMITED**

Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas Marg, Laxmi Nagar Delhi East

Notes forming part of the financial statements

**Note 6 Deferred Tax Calculation**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
<b>Opening Deferred tax Liability/(Asset)</b>	12,664.00	2,778.00
<u>Tax effect of items constituting deferred tax liability</u>		
On diff. between dep. As per Co.'s Act and as per Income Tax Act/	-	-
On Absorption of Unabsorbed Depreciation during the year and Due to Fixed Assets	7556.00	9886.00
Others		
Tax effect of items constituting deferred tax liability	7,556.00	9,886.00
<u>Tax effect of items constituting deferred tax assets</u>		
Disallowances under Section 43B of the Income Tax Act, 1961	-	-
On difference between book balance and tax balance of fixed assets	-	-
Tax effect of items constituting deferred tax assets	-	-
<b>Closing deferred tax liability/(Asset)</b>	<b>20,220.00</b>	<b>12,664.00</b>

The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.



**RODIC COFFEE ESTATES PRIVATE LIMITED**

Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas Marg, Laxmi Nagar Delhi East

Notes forming part of the financial statements

**Note 7 Trade payables**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
<u>Trade payables:</u>		
Acceptances	-	-
Other than Acceptances	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 8 Other current liabilities**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
(a) Current maturities of long-term debt	-	-
(b) <u>Other payables</u>		
Electricity Payable	4,000.00	5,500.00
Employees Benefit Payable	341,030.00	90,940.00
Lodha Patel Wadhwa & Co	58,900.00	54,000.00
Hebe Financial Services Pvt Ltd	-	4,900.00
S.L. Coffee Links	-	50,390.00
	<b>403,930.00</b>	<b>205,730.00</b>
(c) <u>Statutory remittances.</u>		
TDS Payable	275,175.00	-
TDS on Interest of Unsecured Loan	-	351,060.00
TDS on Audit fees	6,000.00	6,000.00
PF Payable	5,468.00	10,688.00
VAT Payable	-	115,353.00
	<b>286,643.00</b>	<b>483,101.00</b>
<b>Total</b>	<b>690,573.00</b>	<b>688,831.00</b>

Note (i): Current maturities of long-term debt (Refer Notes (i) and (ii) in Note 5 - Long-term borrowings for details of security and guarantee):

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
(a) Term loans		
From banks /Fis		
<u>Secured</u>	-	-
From Other Parties		
<u>Unsecured</u>	-	-
<b>Total</b>	<b>0</b>	<b>0</b>

**Note 9 Short-term provisions**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Audit Fee Payable	54,000.00	-
<b>Total</b>	<b>54,000.00</b>	<b>-</b>



**RODIC COFFEE ESTATES PRIVATE LIMITED**

Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas Marg, Laxmi Nagar Delhi East

Notes forming part of the financial statements

**Note 10 Fixed assets**

S. No.	Intangible & Tangible Assets	USEFUL LIFE (in years)	Gross block				Accumulated depreciation and Impairment				Net block	
			Balance as at 1 April, 2018	Additions	Other adjustments/Sale	Balance as at 31 March, 2019	Balance as at 1 April, 2018	Depreciation / amortisation expense for the year	Adjustments	Balance as at 31 March, 2019	Balance as at 31 March, 2019	Balance as at 31 March, 2018
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
	<b>TANGIBLE ASSETS</b>											
1	Land	-	192,772,715.00	-	-	192,772,715.00	-	-	-	-	192,772,715.00	192,772,715.00
2	Civil Structure	10	2,502,000.00	-	-	2,502,000.00	903,523.00	134,432.00	-	1,037,955.00	1,464,045.00	1,598,477.00
3	Building	10	1,917,000.00	-	-	1,917,000.00	795,450.00	91,182.00	-	886,632.00	1,030,368.00	1,121,550.00
4	Plant & Machinery	15	1,896,247.00	500,000.00	-	2,396,247.00	705,835.00	268,606.00	-	974,441.00	1,421,806.00	1,190,412.00
5	Furniture & Fixtures	5	98,000.00	-	-	98,000.00	69,957.00	4,941.00	-	74,898.00	23,102.00	28,043.00
6	Computer System	3	46,303.00	-	-	46,303.00	33,650.00	1,253.00	-	34,903.00	11,400.00	12,653.00
7	Office Equipment	5	18,080.00	-	-	18,080.00	15,120.00	759.00	-	15,879.00	2,201.00	2,960.00
8	Vehicle	8	695,330.00	-	-	695,330.00	513,098.00	37,533.00	-	550,631.00	144,699.00	182,232.00
<b>Total</b>			<b>199,945,675.00</b>	<b>500,000.00</b>	<b>-</b>	<b>200,445,675.00</b>	<b>3,036,633.00</b>	<b>538,706.00</b>		<b>3,575,339.00</b>	<b>196,870,336.00</b>	<b>196,909,042</b>
<b>Previous year</b>			<b>199,945,675.00</b>	<b>-</b>	<b>-</b>	<b>199,945,675.00</b>	<b>2,509,979.00</b>	<b>526,654.00</b>		<b>3,036,633.00</b>	<b>196,909,042.00</b>	<b>197,435,696</b>





**RODIC COFFEE ESTATES PRIVATE LIMITED**  
Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas Marg, Laxmi Nagar De  
Notes forming part of the financial statements

**Note 11 Long-term loans and advances**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
(a) Security deposits With : VAT	5000.00	5000.00
(b) Due from Director	-	-
<b>Total</b>	<b>5,000.00</b>	<b>5,000.00</b>

Note: Long-term loans and advances include amounts due from:

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Directors	-	-
	-	-

**Note 12 Inventories**

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Closing Stock (Finished Goods) (Valued at net realisable value) (As valued, taken & certified by management)	652,000.00	36,662,360.00
<b>Total</b>	<b>652,000.00</b>	<b>36,662,360.00</b>

**Note 13 Trade receivables**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
Unsecured considered good		
Over six months	-	-
Below six months		
Sibri Traders Private Limited	6,625,346.00	9,440,680.00
Sibri Traders Private Limited, Gurgaon	17,902,500.00	-
<b>Total</b>	<b>24,527,846.00</b>	<b>9,440,680.00</b>

**Note 14 Cash and cash equivalents**

Particulars	As at 31 March, 2019	As at 31 March, 2018
	Rs.	Rs.
(a) Cash on Hand (as certified by management)	805,923.00	695,608.00
(b) Balances with banks		
(i) State Bank of India-New Delhi	289,611.30	793,687.00
(ii) Corporation Bank	645,952.20	1,435,296.00
(iii) Canara Bank	14,059.20	363,770.00
<b>Total</b>	<b>1,755,545.70</b>	<b>3,288,361.00</b>



**RODIC COFFEE ESTATES PRIVATE LIMITED**

Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas Marg, Laxmi Nagar Delhi East

**Notes forming part of the financial statements**
**Note 16 Revenue from operations**

	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
		Rs.	Rs.
(a)	Sale of products (Refer Note (i) below)	75,760,315.00	40,733,304.00
(b)	Sale of Services (Refer Note (ii) below)	-	-
		75,760,315.00	40,733,304.00
(c)	Less: Taxes & Duties	-	-
	<b>Total</b>	<b>75,760,315.00</b>	<b>40,733,304.00</b>

Note	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
		Rs.	Rs.
(i)	Sale of products comprises : Sale of Vegetables & Fruits Sale of Coffee Sale Taxable	2,654,840.00 56,055,475.00 17,050,000.00	2,463,599.00 38,269,705.00 -
	<b>Total - Sale of Products</b>	<b>75,760,315.00</b>	<b>40,733,304.00</b>
(ii)	Income From Financing Activities comprises :	-	-
	<b>Total - Sale of services</b>	<b>-</b>	<b>-</b>

**Note 17 Cost of materials consumed**

	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
		Rs.	Rs.
	Opening stock	-	-
	Add: Purchases during the year	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
	Less: Closing stock	-	-
	<b>Cost of material consumed</b>	<b>-</b>	<b>-</b>
	Shares consumed/Sold comprises: Agriculture Produce	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 18 Employee benefits Expense**

	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
		Rs.	Rs.
	Salaries & Wages	5,779,661.00	6,287,355.00
	Contribution to Provident and other Funds	58,057.00	75,308.00
	Staff Welfare	131,634.00	105,085.00
	<b>Total</b>	<b>5,969,352.00</b>	<b>6,467,748.00</b>

**Note 19 Changes in Inventories of Finished Goods, WIP and Stock In Trade**

	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
		Rs.	Rs.
	Opening Stock		
	Finished Goods	36,662,360.00	38,698,144.00
		<b>36,662,360.00</b>	<b>38,698,144.00</b>
	Closing Stock		
	Finished Goods	652,000.00	36,662,360.00
		<b>652,000.00</b>	<b>36,662,360.00</b>
	<b>Changes in Inventories</b>	<b>-36,010,360.00</b>	<b>-2,035,784.00</b>



**RODIC COFFEE ESTATES PRIVATE LIMITED**

Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas Marg, Laxmi Nagar Delhi East

Notes forming part of the financial statements

**Note 20 Other expenses**

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Pesticides	-	1256146.00
Agriculture Expense	874796.00	-
Repairs & Maintenance	559321.00	883755.00
Commission Expense	8472956.00	-
Conveyance Expenses	18416.00	102866.00
Electricity Expenses	47953.00	57124.00
Interest on TDS Late Deposit	477.00	-
Late Fee of GST	-	1440.00
Insurance Charges	-	14038.00
Printing & Stationery	6723.00	7505.00
Professional Charges	6000.00	53915.00
Round off	-	-11.00
Travelling Expenses	17776.00	69916.00
Communication Expenses	7960.00	10185.00
Legal Expenses	23150.00	23600.00
Filing Fee	-	4900.00
Bike Insurance	1200.00	-
Jeep Insurance	13489.00	-
Postage & Courier	737.00	474.00
Payments to auditors (Refer Note (i) below)	60,000.00	60,000.00
Prior period items (net) (Refer Note (ii) below)	-	-
<b>Total</b>	<b>10110954.00</b>	<b>2545853.00</b>

**Notes:**

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
(i) Payments to the auditors comprises		
As auditors - statutory audit	60,000.00	60,000.00
For Other Services (Quarterly Audit)	-	-
<b>Total</b>	<b>60,000.00</b>	<b>60,000.00</b>
(ii) Details of Prior period items (net)		
Prior period expenses	-	-
Adjustment for Income Tax of Earlier Year	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 21 Finance costs**

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Interest On Unsecured Loan	2,751,751.00	3,616,614.00
Bank Charges	3,534.60	6,629.00
<b>Total</b>	<b>2,755,285.60</b>	<b>3,623,243.00</b>

**Note 22 Other Income**

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Rs.	Rs.
Excess Provision written back	115,354.00	-
	115,354.00	-





Note	Particulars	As at 31 March, 2019 Rs.	As at 31 March, 2018 Rs.
27.1	<b>Contingent liabilities and commitments (to the extent not provided for)</b>		
(i)	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt	Nil	Nil
	(b) Guarantees	Nil	Nil
	(c) Other money for which the Company is contingently liable	Nil	Nil
(ii)	Commitments		
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
	Tangible assets	Nil	Nil
	Intangible assets	Nil	Nil
	(b) Uncalled liability on shares and other investments partly paid	Nil	Nil
	(c) Other commitments	Nil	Nil
27.2	<b>Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006</b> The company has not received information from vendors regarding their status under the Micro, Small & Medium enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid / payable under this Act has not been given.		
27.3	<b>Value of imports calculated on CIF basis :</b>	<b>For the year ended 31 March, 2019</b>	<b>For the year ended 31 March, 2018</b>
		<b>Rs.</b>	<b>Rs.</b>
	Raw materials	Nil	Nil
	Components	Nil	Nil
	Spare parts	Nil	Nil
	Capital goods	Nil	Nil
27.4	<b>Expenditure in foreign currency :</b>	<b>For the year ended 31 March, 2019</b>	<b>For the year ended 31 March, 2018</b>
		<b>Rs.</b>	<b>Rs.</b>
	Royalty	Nil	Nil
	Know-how	Nil	Nil
	Professional and consultation fees	Nil	Nil
	Interest	Nil	Nil
	Other matters	Nil	Nil
27.5	<b>Details of consumption of imported and indigenous items</b>	<b>For the year ended 31 March, 2019</b>	
		<b>Rs.</b>	<b>%</b>
	Imported (Rs. In Lacs)		
	Raw materials	(Nil) (Nil)	(Nil) (Nil)
	Components	Nil (Nil)	NA
	Spare parts	Nil (Nil)	NA
	<b>Total</b>	(Nil) (Nil)	(Nil) (Nil)
<b>Note 23 continued</b>			
	<b>Indigenous</b>	<b>For the year ended 31 March, 2019</b>	
		<b>Rs.</b>	<b>%</b>
	Raw Materials (Rs. In Lacs)	0.00	0.00%
	Consumables	(0)	(0)
	Packing Materials	(NIL)	(NIL)
		0	
		(NIL)	
	<b>Total</b>	0.00 (0)	0.00% (0)
<b>Note: Figures / percentages in brackets relates to the previous year</b>			
27.6	<b>Earnings in foreign exchange : (Rs. In Lacs)</b>	<b>For the year ended 31 March, 2019</b>	<b>For the year ended 31 March, 2018</b>
		<b>Rs.</b>	<b>Rs.</b>
	Export of goods calculated on FOB basis	Nil	Nil
	Royalty, know-how, professional and consultation fees	Nil	Nil
	Interest and dividend	Nil	Nil
	Other income	Nil	Nil
27.7	In the opinion of the board of directors, the current assets, Loans & Advances if realized in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and that no contingent liability exists as on 31.03.2019 except those mentioned in these notes on account		





**RODIC COFFEE ESTATES PRIVATE LIMITED**  
**Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas Marg, Laxmi Nagar Delhi East**

**ANNEXURE 'I' OF FIXED ASSETS AS PER INCOME TAX ACT FOR F. Y. 2018-19**

NAME OF THE FIXED ASSETS	RATE	ORIGINAL COST AS AT 01.04.2018	ADDITION DURING THE YEAR	DATE	SALES DURING THE YEAR	TOTAL AS AT 31.03.2019	← DEPRECIATION → MORE THAN 180 DAYS LESS THAN 180 DAYS	TOTAL AS AT 31.03.2019	W.D.V. AS ON 31.03.2019
LAND	0%	19272715.00				19272715.00		0.00	19272715.00
BUILDING & SHED	10%	1018773.00				1018773.00		101877.00	916896.00
PLANT & MACHINERY	15%	1225147.00	500000.00	01/04/2018		1725147.00	258772.00	258772.00	1466375.00
CIVIL STRUCTURE	10%	1477406.00				1477406.00	147741.00	147741.00	1329665.00
FURNITURE & FIXTURE	10%	52081.00				52081.00	5208.00	5208.00	46873.00
OFFICE EQUIPMENT	15%	8333.00				8333.00	1250.00	1250.00	7083.00
COMPUTER	40%	5081.00				5081.00	2032.00	2032.00	3049.00
VEHICLE	15%	308521.00				308521.00	46278.00	46278.00	262243.00
<b>TOTAL</b>		<b>196868057.00</b>	<b>500000.00</b>		<b>0.00</b>	<b>197368057.00</b>	<b>563158.00</b>	<b>0.00</b>	<b>196804899.00</b>
Previous year		197426703.00	0.00			197426703.00	558646.00	0.00	196868057.00

FOR & ON BEHALF OF THE BOARD OF DIRECTOR

*Mamish Agrawal*  
Mamish Agrawal  
(DIRECTOR)  
DIN: 01117076

*Rakesh Chand Agarwal*  
Rakesh Chand Agarwal  
(DIRECTOR)  
DIN: 03539915



**RODIC COFFEE ESTATES PRIVATE LIMITED**

Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas Marg, Laxmi Nagar Delhi East

**Notes forming part of the financial statements****Note 24 Disclosures under Accounting Standards**

Particulars	
Related party transactions	
Details of related parties:	
Description of relationship	Names of related parties
Holding Company	Sulabh Engineers and Services Limited
Subsidiary Company	NIL
Associates	NIL
Key Management Personnel (KMP)	Raj Kumar, Vimal Kumar Sharma, Sri Manish Agarwal, Rakesh Chandra Agarwal
Relatives of KMP	NIL
Enterprises in which KMP and relatives of KMP can exercise significant influence	Rodic Consultants Private Limited
Note: Related parties have been identified by the Management.	
Details of related party transactions during the year ended 31 March, 2019 and balances outstanding as at 31 March, 2019:	



**RODIC COFFEE ESTATES PRIVATE LIMITED**

Office No. 211/3, D-288-289, Street No. 10, Wadhwa Complex, Vikas Marg, Laxmi Nagar Delhi East

**Annexures**

<b>PARTICULARS</b>	<b>As at 31 March, 2019</b>	<b>As at 31 March, 2018</b>
<b>Employees Benefits Payable</b>		
Salary Payable	341030.00	90940.00
<b>Total</b>	<b>341030.00</b>	<b>90940.00</b>
<b>Statutory Dues Payable</b>		
VAT Payable	0.00	115353.00
PF Payable	5468.00	10688.00
TDS on Interest of Unsecured Loans	0.00	351060.00
TDS on Audit Fees	0.00	6000.00
<b>Total</b>	<b>5468.00</b>	<b>483101.00</b>
<b>Others Payable</b>		
Lodha Patel Wadhwa & Co	58900.00	54000.00
Electricity Payable	0.00	5500.00
Hebe Financial Services Pvt Ltd	0.00	4900.00
S.L. Coffee Links	0.00	50390.00
<b>Total</b>	<b>58900.00</b>	<b>114790.00</b>
<b>Security Deposit</b>		
Security Deposit: VAT	5000.00	5000.00
<b>Total</b>	<b>5000.00</b>	<b>5000.00</b>
<b>Loans and Advances</b>		
Arham and Investments	10603.00	10603.00
<b>Total</b>	<b>10603.00</b>	<b>10603.00</b>
<b>Repair and Maintenance</b>		
Repair and Maintenance Guest House		100732.00
Repair and Maintenance	392543.00	527467.00
Repair and Maintenance Fuel	166778.00	255556.00
<b>Total</b>	<b>559321.00</b>	<b>883755.00</b>
<b>Salaries and Wages</b>		
Basic Salary	1291924.00	1077790.00
Estate Worker Wages		4656298.00
Estate Worker Wages Permanent Staff		553267.00
OT & Holiday Wages	41560.00	
Casual Labour Charges	4029828.00	
Wages Expenses	416349.00	
<b>Total</b>	<b>5779661.00</b>	<b>6287355.00</b>
<b>Contribution to Provident and Other Funds</b>		
PF Admin Charges	6000.00	6475.00
PF Employers Contribution	52057.00	68833.00
<b>Total</b>	<b>58057.00</b>	<b>75308.00</b>

